



## STOXX Ltd.'s shift to Industry Classification Benchmark (ICB)

### About ICB

With effect from September 20, 2004, Dow Jones STOXX switched sector classifications from Dow Jones Global Classification Standard (DJGCS) to Industry Classification Benchmark (ICB).

ICB is a simple four-tier structure that is structured similarly to the former DJGCS, keeping the same number of classifications at the upper levels and providing a more detailed breakdown at the Subsector level. Every company is classified on four levels according to the breakdown of activities generating their gross revenue as it was done before.

### The Changes

#### Sector Abbreviations

The 3-letter sector abbreviations were converted into to 4-digit alphanumeric codes, e.g. the banks sector abbreviation changed from BNK to 8300.

#### The Four Level Structure

ICB	DJGCS
10 Industries	10 Economic Sectors
18 Supersectors	18 Market Sectors
39 Sectors	51 Industry Groups
104 Subsectors	89 Subgroups

#### Changes on the first and second levels

Economic Sectors (DJGCS)	Industries (ICB)
Energy [ENE]	Oil & Gas [0001]
Basic Materials [BSC]	Basic Materials [1000]
Industrial [IDU]	Industrials [2000]
<b>Consumer, Non-Cyclical [NCY]</b>	<b>Consumer Goods [3000]</b>
Healthcare [HCR]	Health Care [4000]
<b>Consumer, Cyclical [CYC]</b>	<b>Consumer Services [5000]</b>
Telecommunications [TLS]	Telecommunications [6000]
Utilities [UTI]	Utilities [7000]
Financial [FIN]	Financials [8000]
Technology [TEC]	Technology [9000]

Market Sectors (DJGCS)	Supersectors (ICB)
Energy [ENE]	Oil & Gas [0500]
Chemicals [CHM]	Chemicals [1300]
Basic Resources [BAS]	Basic Resources [1700]
Construction [CNS]	Construction & Materials [2300]
Industrial Goods & Services [IGS]	Industrial Goods & Services [2700]
Automobiles [ATO]	Automobiles & Parts [3300]
Food & Beverage [FOB]	Food & Beverage [3500]
<b>Non-cyclical Goods &amp; Services</b>	<b>Personal &amp; Household Goods [3700]</b>
Healthcare [HCR]	Health Care [4500]
<b>Retail [RTS]</b>	<b>Retail [5300]</b>
Media [MDI]	Media [5500]
<b>Cyclical Goods &amp; Services [CGS]</b>	<b>Travel &amp; Leisure [5700]</b>
Telecommunications [TLS]	Telecommunications [6500]
Utilities [UTI]	Utilities [7500]
Banks [BNK]	Banks [8300]
Insurance [INS]	Insurance [8500]
Financial Services [FSV]	Financial Services [8700]
Technology [TEC]	Technology [9500]

The calculation of each Industry index started on September 20, 2004 based on the September 17, 2004 closing values of the corresponding Economic Sector indexes. The same procedure was applied to the Supersector indexes, i.e. both series (DJGCS and ICB) are linked in a continuous way.

Due to the changes in the underlying levels, new historical values have been calculated backwards for the Industry and Supersector indexes (in bold in the above table). These historical values are available back to December 31, 1991 and are based on the September 17, 2004 closings. ISIN and alpha codes assigned to the new or modified indexes are available on [http://www.stoxx.com/incoming\\_data/vendor\\_codes.xls](http://www.stoxx.com/incoming_data/vendor_codes.xls).

Customers may e-mail questions to: [stoxxindex@stoxx.com](mailto:stoxxindex@stoxx.com) or contact a member of Dow Jones STOXX Index Team: +41 58 854 5500.